

Dear Mr. Christopher Kobayashi,

We would like to tell you about our situation nowadays.

As you know, Seven Dreamers was discussing to Haier to obtain minor investment from them. However, the situation has been changed.

Now, we are discussing about business transfer of Laundroid to them. It means that Haier would buy Laundroid business from us.

When we talked about your position and task last month, we never imagine that situation. However, one of our shareholders' decision making caused the situation. Then, our discussion, between Seven Dreamers and Haier, changed as business transfer issue.

Once Seven Dreamers makes the contract with Haier, Laundroid business becomes under Haier's control. It will make drastic changes not only for you, but also for us. We told you that you would start working from June 1st. Now, we cannot decide the starting date for you because of above situation.

That is why, I will ask you to cancel our contract because the company situation has been changed. In fact, we cannot hire you directly.

We apologize you that it happens suddenly.

Sincerely,